DIRECTORS' REPORT

To,
The Members of
Healthlicious Basil Foodtech Private Limited ("Company")
H No 15, Ground Floor, Shakti Vihar,
Pitampura, New Delhi- 110034

Your directors are pleased to present their 05th Board Report on the Business and Operations of the Company along with the Audited Financial Statements of the Company for the financial year ended on 31st March 2025.

COMPANY OVERVIEW

Healthlicious Basil Foodtech Private Limited was incorporated on 21st November, 2020 under the provisions of the Companies Act, 2013. The Company is engaged in the business of processing, farming, manufacturing, distributorship, agency, broker, factors, stockiest, importer and otherwise deal in all kinds of organic and inorganic foods products and drinking products, mineral water, soft drinks, aerated mineral water, fruit drinks, artificial flavoured drinks, condensed milk and drinking products of all kinds and other consumable provision of every description for human consumption and of hotel, restaurant and snack bars and catering under the brand name "**Basil**".

FINANCIAL SUMMARY

The key highlights of the audited financial results of the Company during the financial year ended on 31st March 2025 along with the comparative figures for the previous year are summarized below:

Particulars	For the Year ended 31st March 2025 (in Indian Rupees)	For the Year ended 31st March 2024 (in Indian Rupees)
Revenue and Other Income	7,44,35,302	3,69,12,778
Total Expenditure	11,29,72,981	57452731
Profit/(Loss) before exceptional and extraordinary items	(3,85,37,679)	(38,39,10,243)
Less: Extraordinary Items	0	0
Profit Before Tax	(3,85,37,679)	(20,539,953)

Less: Tax Expenses Current Tax Deferred Tax Liability/ (Assets) Excess/short provision relating earlier year tax	0	0
Profit/(Loss) from the period from continuing operations	(3,85,37,679)	(20,539,953)
Less: Tax Expense of discontinuing operations	0	0
Profit/(Loss) from Discontinuing operations	(3,85,37,679)	(20,539,953)
Profit/(Loss) for the Year	(3,85,37,679)	(20,539,953)

CAPITAL STRUCTURE

The Share Capital of the Company as on 31st March 2025 is as follows:

Authorized Share Capital	INR 10,50,000/-
Issued and Subscribed Capital	INR 1,43,850/-
Paid Up Capital	INR 1,43,850/-

For the period under review, the Authorised Share Capital of the Company is INR 10,50,000/- (Indian Rupees Ten Lakh Fifty Thousand Only) divided into 50,000(Fifty Thousand) Equity Shares of INR 10/- (Indian Rupees Ten Only) each, 2000 (Two Thousand) Pre Series A Compulsorily Convertible Preference Shares of INR 10/- (Indian Rupees Ten Only) each, 50,000 (Fifty Thousand) Preference Shares of INR 10/- (Indian Rupees Ten Only) each and 1500 (One Thousand Five Hundred) Seed plus Compulsorily Convertible Preference Shares of INR 20/- (Indian Rupees Twenty Only).

Further, the Paid-up share capital of the Company is INR 1,43,850/- (Indian Rupees One Lakh Forty Three Thousand Eight Hundred Fifty only) divided into 10,404 (Ten Thousand Four Hundred Four) Equity Shares of INR 10/- (Indian Rupees Ten Only) each, 900 (Nine Hundred) Pre Series A Compulsorily Convertible Preference Shares of INR 10/- (Indian Rupees Ten Only) each, 1,765 (One Thousand Seven Hundred Sixty Five) Preference Shares of INR 10/- (Indian Rupees Ten Only) each and 658 (Six Hundred Fifty Eight) Seed plus Compulsorily Convertible Preference Shares of INR 20/- (Indian Rupees Twenty Only).

EMPLOYEE'S STOCK OPTION PLAN

Basil Employee Stock Option Plan 2023 ("ESOP-2023") was approved by the shareholders of the Company in Annual General Meeting for 941 stock options convertibles into equal number of equity shares of the Company of face value of Rs. 10/- each fully paid-up under the ESOP-2023.

Total options granted during the year	161
Total options vested during the period	6
Total options exercised during the year	0

Total no. of shares arising as a result of exercise of options	0
Total options lapsed during the year	14
Exercise price	NA
Variation of terms of options	NA
Money realized by exercise of options	Nil
Total number of options in force as on 31st March, 2025 (unissued)	660
Total number of options in force as on 31st March, 2025 (issued + unissued)	941

Employee wise details of options granted to:

(a) No options were granted to any key managerial employee;

(b) No employee has been granted options amounting to five per cent or more of options granted during the year under review.

(c) No employee has been granted options equal to or exceeding one per cent of the issued capital of the Company during the year under review.

ISSUE OF SHARES OR OTHER CONVERTIBLE SECURITIES, EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS, WARRANTS, DEBENTURES AND SWEAT EQUITY SHARES

During the year under review, the Company undertook the following issuances of securities:

- The Company issued Preference Shares, Convertible Notes, and subsequently converted certain Convertible Notes into Equity Shares as per applicable provisions of the Companies Act, 2013 and other statutory requirements.
- The summary of the securities issued is provided below:

	Type of Security	**Name of Investor(s)**	**Face Value (₹)**	**Number of Securities**	**Premium (₹)**	**Total Consideration (₹)**	**Remarks**
A.	**Convertible Notes**	LV Angel Fund (via LV Basil.Heatlh Basil F I)	7550000	-	-	7550000	Convertible into Equity Shares
		Invstt Trust, acting through its manager We Founder Circle Angel Accelerator LLP	5448000	-	-	5448000	Convertible into Equity Shares

		Raghu Devata	2500000	-	-	2500000	Convertible into Equity Shares
		Shashwat Gupta	2500000	-	-	2500000	Convertible into Equity Shares
		Shashank Deshpande	2500000			2500000	Convertible into Equity Shares
		Shubhalakhshmi Polysters Limited	2700000	-	-	2700000	Convertible into Equity Shares
		Ravi Nigam	2500000	-	-	2500000	Convertible into Equity Shares
		Shri Goel Investmments	2500000	-	-	2500000	Convertible into Equity Shares
		ISG Brands Private Limited	2500000	-	-	2500000	Convertible into Equity Shares
		Nikhil K S	2500000	-	-	2500000	Convertible into Equity Shares
		I9ovare Capital Pvt Ltd	5000000	-	-	5000000	Convertible into Equity Shares
B.	**Pre-Series A Compulsorily Convertible Preference Shares**	AL Trust acting through its trustee Vistra ITCL (India) Limited	10	413	35,425	1,46,34,655	Issued on preferential basis
		Siriusone Capit Fund	10	144	35,425	51,02,640	Issued on preferential basis
		Venture Catalysts Angel Growth Fund Scheme 1, Basil Pre-Series A	10	166	35,425	58,82,210	Issued on preferential basis
		Arjun Vaidya	10	20	35,425	7,08,700	Issued on preferential basis
		Abhishek Goyal	10	28	35,425	9,92,180	Issued on preferential basis

		Rohal Chawla	10	45	35,425	15,94,575	Issued on preferential basis
		Basil Pre Series A, a Scheme of Venture Catalysts Angel Fund	10	84	35,425	29,76,540	Issued on preferential basis
C.	**Equity Shares (upon conversion of Convertible Notes)**	Click Labs Private Limited	10	99.00	30,110	29,81,880.00	Converted from earlier-issued Convertible Notes
		Adnan K Merhaba	10	83.00	30,110	24,99,960.00	Converted from earlier-issued Convertible Notes
		LV Angel Fund (via LV Basil.Heatlh Basil F I)	10	250.00	30,110	75,30,000.00	Converted from earlier-issued Convertible Notes
		Invstt Trust, acting through its manager We Founder Circle Angel Accelerator LLP	10	180.00	30,110	54,21,600.00	Converted from earlier-issued Convertible Notes
		Raghu Devata	10	83.00	30,110	24,99,960.00	Converted from earlier-issued Convertible Notes
		Shashwat Gupta	10	83.00	30,110	24,99,960.00	Converted from earlier-issued Convertible Notes
		Shashank Deshpande	10	70.00	35,425	24,80,450.00	Converted from earlier-issued Convertible Notes
		ShubhaLakshmi Polysters Limited	10	76.00	35,425	26,93,060.00	Converted from earlier-issued

							Convertible Notes
		Ravi Nigam	10	70.00	35,425	24,80,450.00	Converted from earlier-issued Convertible Notes
		Shri Goel Investmments	10	70.00	35,425	24,80,450.00	Converted from earlier-issued Convertible Notes
		ISG Brands Private Limited	10	70.00	35,425	24,80,450.00	Converted from earlier-issued Convertible Notes
		Nikhil K S	10	70.00	35,425	24,80,450.00	Converted from earlier-issued Convertible Notes
		I9ovare Capital Pvt Ltd	10	141.00	35,425	49,96,335.00	Converted from earlier-issued Convertible Notes

- However, no equity shares with differential voting rights, warrants, bonds, non-convertible securities, or sweat equity shares were issued during the year.

TRANSFER OF SHARES:

The following transfers took place in the reporting period:

S No.	Date of Transfer	Transferor's Name	Transferee's Name	Class of Shares	No. of Shares Transferred
1.	16/08/2024	Mr. Karan Dwivedi	Mr. Siddarth Kothari	Equity Shares	62
2.	16/08/2024	Mr. Karan Dwivedi	Mr. Sai Sreenivas Kodur	Equity Shares	124
3.	16/08/2024	Mr. Karan Dwivedi	Ms. Harshita Kejriwal	Equity Shares	1157
4.	16/11/2024	Mr. Karan Dwivedi	Healthlicious Basil Foodtech Employee Welfare Trust	Equity Shares	697
5.	16/08/2024	Mr. Karan Dwivedi	Mr. Akshay Girish Chaudhari	Equity Shares	1157

STATE OF COMPANY’S AFFAIRS AND OUTLOOK

During the year under review, the Company has registered revenue from operations of INR 7,42,05,319/- (Indian Rupees Seven Crores Forty-Two Lakhs Five Thousand Three-Hundred Nineteen only)- as against 3,65,25,801/- (Three Crores Sixty-Five Lakh Twenty-Five Thousand Eight Hundred and one Only) in the previous financial year. The Company has reported a loss of INR 3,85,37,681/- (Indian Rupees Three Crores Eighty-Five Lakhs Thirty-Seven Thousand Six-Hundred Eighty-One only) during the year under review. Your directors are continuously looking for avenues for future growth and are hopeful that the Company will achieve great success in the coming years**.**

DIVIDEND

The Board of Directors did not recommend any dividend for the financial year under review due to the company incurring losses.

RESERVES

No amount has been proposed to be carried to General Reserve or any other Reserves for the year under review.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business during the financial year under review.

DEPOSITS

During the year under review, the Company did not accept any deposits in terms of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY’S OPERATING IN FUTURE

No significant or material orders were passed by the regulators of courts or tribunals which would impact the going concern status and Company’s operations in future.

DETAILS OF SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANIES: -

During the financial year under review, the Company does not have any subsidiary/ Joint venture/ Associate company. Thus, any report is not required to be furnished. There is no company which has become or ceased to be subsidiary, associate or joint venture.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review, the Company has not made any investment or given any loan exceeding the limit as specified under section 186 of Companies Act, 2013.

Further the Company has not given any guarantee or security to any person or body corporate.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 and Schedule VII of Companies Act, 2013 as well as the provisions of Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to constitution of Corporate Social Responsibility Committee are **not applicable** to the Company

PARTICULARS OF RELATED PARTY TRANSACTIONS

During the year under review, there were no transactions which fall under Section 188(1) of the Companies Act, 2013 that were required to be reported in Form AOC-2, hence the said form does not form part of this report.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

The Company had not declared any dividend during the period under review, hence provisions relating to IEPF are not applicable on the Company.

AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/s R M S G & Associates, Chartered Accountants (Firm Registration No 037808N) was appointed as the Statutory Auditors of the Company by the shareholders in the Fourth Annual General Meeting held on 30th September 2025 to hold office for a period of five (5) years until the conclusion of 9th Annual General Meeting of the Company.

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in its report during the year under review.

DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the Financial Year ended on 31st March, 2025. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the said Financial Year.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS OR FRAUD REPORTING UNDER SECTION 143(12) MADE:

(i) By the Auditors in their Reports:

The Auditors shall make a report to the members of the Company on the accounts examined by them and on every financial statement which are required by or under Companies Act, 2013 to be laid before the Company in annual general meeting and the report shall after taking into account the provisions of the Companies Act, 2013, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of this Act, and to the best of their knowledge and information, the said accounts, financial statements give a true and fair view of the state of the Company's affairs as at the end of the financial year.

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

(ii) By the Company Secretary in practice in their report:

The provisions relating to submission of Secretarial Audit Report under Section 204 of the Companies Act, 2013 are not applicable to the Company, therefore there is no requirement for any explanation by Board.

BOARD'S COMMENTS ON AUDITOR'S REPORT

Statutory Auditors

The Board has duly examined the Statutory Auditors' Report to the accounts, which is self-explanatory. Clarifications, wherever necessary, have been included in the Notes forming part of the Financial Statements.

Secretarial Audit

The provisions of Section 204 of the Companies Act, 2013 are not applicable on the Company.

WEB LINK OF ANNUAL RETURN

In terms of Section 92(3) of Companies Act 2013, the Annual Return of the Company is annexed as **Annexure-1** and is also available on the website of the Company.

VIGIL MECHANISM

The provisions pertaining to establishment of vigil mechanism for Directors and employees to report genuine concern pursuant to Section 177 (10) read with rule 7 of The Companies (Meetings of Board and its Powers) Rules, 2014 is not applicable to the Company.

COMPLIANCE OF THE SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

The relevant secretarial standards issued by the ICSI related to board meetings and General meetings have been complied with by the Company**.**

MAINTENANCE OF COST RECORDS

The provisions pertaining to maintenance of cost records as specified by the Central Government under sub- section (1) of section 148 of the Companies Act, 2013 read with the rules made thereunder, are not applicable to the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUTGO

The provisions pertaining to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, details of conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the Company.

a) Conservation of Energy:

Steps taken for conservation	N.A.
Steps taken for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

b) Technology Absorption:

Efforts made for technology absorption	N.A.
Benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
Expenditure on Research & Development, if any	N.A.
Details of technology imported, if any (imported during the last three years reckoned from the beginning of the financial year), Year of import, whether imported technology fully absorbed, Areas where absorption of imported technology has not taken place, if any	N.A.

c) Foreign Exchange Earnings/ Outgo:

Earnings (in INR, in lakhs)	NIL
Outgo (in INR)	NIL

DETAILS OF BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, the following were the Directors of the Company as on 31st March, 2025:

Sr. No.	Name	DIN	Designation
1.	Ms. Harshita Kejriwal	08968302	Director and CEO
2.	Mr. Akshay Girish Chaudhari	10754964	Director

There has been a change in the constitution of the Board during the period under review.
*Mr. Karan Dwivedi (DIN: 08968303) was resigned from the directorship of the Company and the same was taken on record by the Director in the 4th Board Meeting dated September 26, 2024.
*****Mr. Akshay Girish Chaudhari (DIN:10754964) was appointed as an Additional Director in the Board Meeting of the Company dated September 13, 2024 and appointment was regularised by the shareholders in the Extra Ordinary General Meeting of the Company dated September 16, 2025.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year under review, the Board of Directors of the Company duly met 11 times to transact various businesses pertaining to the operations of the Company and complied with the requirements of holding minimum number of Meetings of the Board. The dates of the board meetings are as under:

Number of meetings	**Date of Meeting**
1st Board Meeting	2nd May, 2024
2nd Board Meeting	23rd May, 2024
3rd Board Meeting	13th September, 2024
4th Board Meeting	26th September, 2024
5th Board Meeting	28th October, 2024
6th Board Meeting	3rd December, 2024
7th Board Meeting	30th December, 2024
8th Board Meeting	23rd January, 2025
9th Board Meeting	11th February, 2025
10th Board Meeting	24th February, 2025
11th Board Meeting	31st March, 2025

The Company has duly complied with all the provisions of the Companies Act, 2013 and rules thereunder relating to the holding of board meetings, such as issue of notices to the Directors, along with agenda and notes on agenda, recording of minutes of the proceedings of each board meeting and signing of the minutes by the Directors.

Further, the status of attendance of Board Meeting of each of Director is as follow:

	Date of Meetings	**Name of Directors**		
		Ms. Harshita Kejriwal	Mr. Akshay Girish Chaudhari	Mr. Karan Dwivedi
1.	2nd May, 2024	YES	N.A	YES
2.	23rd May, 2024	YES	N.A	YES
3.	13th September, 2024	YES	N.A	YES
4.	26th September, 2024	YES	YES	N.A
5.	28th October, 2024	YES	YES	N.A
6.	3rd December, 2024	YES	YES	N.A

7.	30th December, 2024	YES	YES	N.A
8.	23rd January, 2025	YES	YES	N.A
9.	11th February, 2025	YES	YES	N.A
10.	24th February, 2025	YES	YES	N.A
11.	31st March, 2025	YES	YES	N.A

DIRECTOR'S REMUNERATION

During the year under review the remuneration of INR 10,00,008/- (Indian Rupees Ten Lakh and Eight Only) was paid to Ms. Harshita Kejriwal & INR 13,99,992 /- (Indian Rupees Thirteen Thousand Ninety Nine Thousand Nine Hundred and Ninety Two Only) was paid to Mr. Akshay Girish Chaudhari, Directors of the Company during the financial year under review.

LOAN FROM DIRECTORS & THEIR RELATIVES

The Company has not received any loan from the Directors or their relatives.

DECLARATION BY THE INDEPENDENT DIRECTOR

The provisions of sub-section (4) of Section 149 of the Companies Act, 2013 read with Rule 4 of The Companies (Appointment and Qualifications of Directors) Rules 2014 for the appointment of Independent Director are not applicable on the Company. Therefore, the requirement of making the declaration under clause (d) of Sub-section 3 of Section 134 of the Companies Act, 2013 does not arise.

AUDIT COMMITTEE AND NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD

The provisions of Section 177 of Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 relating to constitution of Audit Committee is **not applicable** to the Company.

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are **not applicable** to the Company and hence the Company has not devised any policy relating to appointment of directors, payment of managerial remuneration, director's qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

Provisions related to formulation of policy on Directors' appointment and remuneration as prescribed under 178 of the Act is not applicable on the Company.

BOARD EVALUATION

Section 178(2) is not applicable on the Company, hence statement has not been included in the Board Report.

APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There is no application made or pending under the Insolvency and Bankruptcy Code, 2016 during the period under review.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

The Company has not taken any loans from the Banks or financial institutions; hence, the clause is not applicable on the Company.

RISK MANAGEMENT POLICY

In the opinion of the Board of Directors, no risks which may threaten the existence of the Company have been identified and therefore no risk management policy has been framed.

INTERNAL FINANCIAL CONTROL

The Company has in place adequate tools, procedures and policies, ensuring orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

PARTICULARS OF EMPLOYEES

Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in relation to remuneration of directors etc. is **not applicable** to the Company. Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, regarding disclosure on managerial remuneration etc. is **not applicable** to the Company.

ENVIRONMENT

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances, environmental regulations and preservation of natural resources.

COMPLIANCE WITH MATERNITY BENEFITS ACT, 1961

The Company has complied with the provisions relating to the Maternity Benefits Act, 1961.

POLICY ON SEXUAL HARASSMENT

For prevention, prohibition, and redressal of Sexual harassment of women at workplace the Company has in place the Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company has constituted the "Internal Complaints Committee" (ICC) to redress complaints, if any, received regarding sexual harassments and has complied with the provisions relating to

Constitution of Internal Complaint Committee ("ICC"). All employees (permanent, contractual, temporary, trainee) are covered under this policy and there were no complaints received during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements as laid down under sub-section (5) of Section 134 of the Companies Act, 2013 with respect to Director's Responsibility Statement, the Board of Directors to the best of its knowledge and belief, confirm that:

a) That in the preparation of the annual accounts for financial year ended 31st March, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departure.

b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;

c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) That the Directors had prepared the annual accounts for the financial year ended 31st March, 2025 on a going concern basis;

e) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

ACKNOWLEDGMENT

Your directors wish to place on record their appreciation for the co-operation and support extended by the banks, business associates, customers, suppliers, consultants and various authorities for their continues support. The Directors expresses with gratitude the valuable contribution, dedicated efforts, active participation and professionalism made by all the employees of the Company which has immensely aided in organization's growth. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed in your Company.

Yours faithfully,
For and on behalf of
Healthlicious Basil Foodtech Private Limited

Harshita Kejriwal
Digitally signed by Harshita Kejriwal
Date: 2025.12.08 15:12:17 +05'30'

Harshita Kejriwal
Director
DIN: 08968302
Add: 72, Second Floor, Vasant Vihar, Paschimi Marg, Vasant Vihar, Vasant Vihar-1, 110057

AKSHAY GIRISH CHAUDHARI
Digitally signed by AKSHAY GIRISH CHAUDHARI
Date: 2025.12.08 14:28:21 +05'30'

Akshay Girish Chaudhari
Director
DIN: 10754964
Add: Plot no. 6, Jamner road, Dattadham colony, Bhusawal, 425201.
Dist- Jalgaon Taluka- Bhusawa

Date: December 08, 2025
Place: Delhi